



DAILY EQUITY NEWSLETTER

8TH JUNE 2017

**PREPARED BY-
RESEARCH TEAM**

Market Summary:-

- **Equity benchmarks closed higher and Nifty Bank ended at record closing high after RBI policy announcement. The 30-share BSE Sensex was up 80.72 points at 31,271.28 and the 50-share NSE Nifty rose 26.75 points to 9,663.90.**
- **The rupee rebounded to 64.31 against the US dollar, up 11 paise from previous closing level, especially after RBI policy announcement. It opened 7 paise lower at 64.49 a dollar in early trade today.**
- **The Nifty IT index was only loser among sectoral indices, down 2.5 percent on pricing pressure. Pravin Rao, COO of Infosys told Money control about IT industry being asked to take price cuts of 20-30 percent.**
- **The implementation of the GST is not expected to have a material impact on overall inflation, RBI feels. The Goods and Services Tax is scheduled to be launched on July 1, 2017.**
- **The April reading has imparted considerable uncertainty to the evolving inflation trajectory, especially for the near months. If the configurations evident in April are sustained, then absent policy interventions.**

Market Performance:-

Nifty Gainer/losers

Symbol	LTP	% Change	Traded Qty	Value (in Lakhs)	Open	High	Low	Prev. Close
AUROPHARMA	598.00	2.20	31,92,102	18,952.47	586.00	600.00	581.05	585.15
RELIANCE	1,339.00	2.00	25,59,954	33,996.96	1,311.20	1,342.00	1,309.00	1,312.80
ICICIBANK	324.95	1.88	1,37,05,491	44,381.12	321.05	325.95	320.75	318.95
EICHERMOT	29,722.50	1.82	46,587	13,725.89	29,195.90	29,775.75	29,195.90	29,191.20
VEDL	233.20	1.66	1,17,55,259	27,450.88	235.50	236.00	232.00	229.40

Symbol	LTP	% Change	Traded Qty	Traded Value (in Lakhs)	Open	High	Low	Prev. Close
TCS	2,613.95	-3.04	24,63,888	64,675.83	2,697.00	2,700.00	2,576.55	2,696.00
TECHM	400.00	-2.12	40,41,108	16,182.21	406.80	409.75	393.00	408.65
WIPRO	549.05	-2.05	25,80,416	14,133.71	560.20	561.50	535.25	560.55
INFY	959.30	-2.05	62,27,523	60,017.75	985.00	988.90	945.00	979.35
BPCL	717.05	-1.17	28,65,029	20,502.15	727.00	727.40	711.00	725.55

FII/FPI TRADING:-

The following is combined FII/FPI trading data across NSE, BSE and MSEI collated on the basis of trades executed by FIIs/FPIs

FII/FPI trading activity on NSE,BSE and MSEI in Capital Market Segment(In Rs. Crores)				
Category	Date	Buy Value	Sell Value	Net Value
FII/FPI	07-Jun-2017	5067.47	4993.68	73.79

Domestic Institutional Investors trading activity on NSE, BSE and MSEI on Capital Market Segment

The following is combined Domestic Institutional Investors trading data across NSE, BSE and MSEI collated on the basis of trades executed by Banks, DFIs, Insurance, MFs and New Pension System

DII trading activity on NSE,BSE and MSEI in Capital Market Segment(In Rs. Crores)				
Category	Date	Buy Value	Sell Value	Net Value
DII	07-Jun-2017	2489.86	2323.64	166.22

STOCKS IN NEWS

ONGC | HPCL | Yes Bank | Adani Enterprises | Adani Power | Vivimed Labs | Sical Logistics | Oil India | Reliance Communications | GE Shipping | Bhushan Steel | Meera Industries and Rattan India Infra

TECHNICAL VIEW:-

CNX NIFTY



Recommendation: Nifty showing sell market ended higher on Wednesday, after the central bank kept its key interest rate unchanged and global investors remained noticeably risk-averse and Stochastic oscillator indicator and moving average indicator and daily chart showing sell of nifty and cross below 9640 so trader can take selling position.

RESSISTANCE	9687.60	9737.98
PIVOT	9658.90	
SUPPORT	9608.50	9579.80

TECHNICAL VIEW:-

CNX BANK NIFTY



Recommendation: Bank nifty showing sell, PSU banks stocks gained momentum ahead of rate decision of the Reserve Bank of India due shortly. PSU Bank index gained 1 percent, Nifty Bank hit a record high on a cut in statutory liquidity ratio and ahead of weekly expiry of futures & options contracts and Stochastic oscillator indicator and moving average indicator and daily chart showing sell of bank nifty cross level below 23510 so traders can take selling position.

RESSISTANCE	23507.70	23599.10
PIVOT	23444.70	
SUPPORT	23353.30	23290.30

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