



DAILY EQUITY NEWSLETTER

24th AUGUST 2018

PREPARED BY-
RESEARCH TEAM

Market Update :-

Equity benchmarks traded in a steady range in the past hour, with the Nifty hovering around 11,550. At 13:59 hrs IST, the Sensex is up 47.36 points or 0.12% at 38333.11, and the Nifty up 7.30 points or 0.06% at 11578.20. The market breadth is negative as 1,125 shares advanced, against a decline of 1,408 shares, while 166 shares were unchanged. L&T, NTPC, and Tech Mahindra were the top gainers, while Tata Motors, Vedanta, and Hindalco lost the most.

Market capitalization of Reliance Industries on Thursday touched Rs 8 lakh crore on the BSE. The stock also touched a fresh 52-week high of Rs 1,260.80. The huge upmove in the stock has been visible especially after the company laid out big plans at its annual general meeting (AGM), including the launch of its fibre-to-the-home service, GigaFiber. The stock surpassed m-cap of Rs 7 lakh crore on July 13, 2018. The company on July 12 crossed the \$100-billion market capitalisation mark for the first time in the last 10 years. IT bellwether Tata Consultancy Services' market valuation had in May surged past Rs 7 lakh crore.

Larsen & Toubro on Thursday approved a buyback proposal of 6 crore shares, amounting to Rs 9,000 crore, at a price of Rs 1,500 apiece. This is a premium of 13.45 percent as of Tuesday's closing price of Rs 1,322.15. The number of shares make up for 4.9 percent of total paid up equity share capital. "The buyback is proposed to be made from the shareholders of the Company on a proportionate basis under the tender offer route using the stock exchange mechanism in accordance with the provisions contained in the Regulations and the Companies Act, 2013 and rules made thereunder," the company said in a filing to the exchanges.

Market Performance:-

Nifty Gainer/losers

Symbol	LTP	% Change	Traded Qty	Value (in Lakhs)	Open	High	Low	Prev. Close
TECHM	728.90	2.75	1,15,34,012	83,334.39	710.00	738.00	709.00	709.40
DRREDDY	2,467.90	2.36	16,24,568	40,169.07	2,430.00	2,520.00	2,425.00	2,410.95
NTPC	164.50	2.27	64,20,112	10,500.74	161.20	165.00	160.10	160.85
HCLTECH	1,026.00	2.13	27,68,779	28,224.38	1,010.00	1,028.10	1,010.00	1,004.60
LT	1,349.95	2.07	82,48,115	1,11,220.06	1,329.20	1,363.90	1,318.70	1,322.55

Symbol	LTP	% Change	Traded Qty	Traded Value (in Lakhs)	Open	High	Low	Prev. Close
TATAMOTORS	256.55	-4.56	1,86,67,622	48,563.82	269.20	269.20	256.00	268.80
BPCL	358.50	-2.78	70,90,247	25,494.40	369.30	369.65	357.00	368.75
IOC	153.65	-2.57	1,14,72,744	17,626.72	157.50	157.60	151.80	157.70
HINDPETRO	260.10	-2.53	50,50,897	13,167.69	265.70	266.00	258.30	266.85
HINDALCO	221.15	-2.32	61,82,708	13,696.55	226.50	226.95	219.10	226.40

FII/FPI TRADING:-

The following is combined FII/FPI trading data across NSE, BSE and MSEI collated on the basis of trades executed by FIIs/FPIs

FII/FPI trading activity on NSE,BSE and MSEI in Capital Market Segment(In Rs. Crores)				
Category	Date	Buy Value	Sell Value	Net Value
FII/FPI	23-Aug-2018	6368.32	5935.11	433.21

Domestic Institutional Investors trading activity on NSE, BSE and MSEI on Capital Market Segment

The following is combined Domestic Institutional Investors trading data across NSE, BSE and MSEI collated on the basis of trades executed by Banks, DFIs, Insurance, MFs and New Pension System.

DII trading activity on NSE,BSE and MSEI in Capital Market Segment(In Rs. Crores)				
Category	Date	Buy Value	Sell Value	Net Value
DII	23-Aug-2018	4224.04	4082.04	142

STOCKS IN NEWS

Stocks in the news: Credit Access Grameen, BPCL, Navneet Education, Lupin, Adani Green, Mahanagar Gas

Securities in Ban For Trade Date 24-AUG-2018:

1,JISLJALEQS

2,RAYMOND

TECHNICAL VIEW:-

CNX NIFTY



Recommendation: - Nifty up 11.85 point close at 11,582.75 . Aroon shows sell signal so trader can make their position below 11555 tgt- 11515/ 11465 /11405 sl- 11630 .

TECHNICAL VIEW:-

CNX BANK NIFTY



**Recommendation: - Bank Nifty end down 230.00 point close at 28,027.90
awesome oscillator shows sell signal so trader can make their position
below 28,010 tgt- 27,960 /27,900 /27830 sl-28,115**

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