



DAILY EQUITY NEWSLETTER

4TH JANUARY 2018

**PREPARED BY-
RESEARCH TEAM**

Market Update :-

The Sensex closed up 1.13 points at 33813.39, while the Nifty was up 3.00 points at 10445.20. The market breadth was positive as 1,876 shares advanced against a decline of 978 shares, while 500 shares were unchanged. Adani Ports, L&T and ICICI Bank were the top gainers, while DRL, Wipro and Bajaj Auto were the index losers.

IDFC Securities is overweight on Indian IT services as cyclical slowdown is bottoming, expectations remain modest and valuations turn attractive. The research house expects growth to improve led by improving US economy. "We play Infosys and TCS on cyclical recovery, and Mindtree on micro growth," IDFC said. The research house has initiated coverage with Outperformer call on TCS and Infosys, and set a target price at Rs 2,950 per share and Rs 1,250, respectively.

State-owned power giant and Maharatna Company NTPC which is in the business of power generation has logged highest ever quarterly generation for the three months period ended December 31, showing signs of revival in electricity demand, according to a report published in Mint. A company executive told the newspaper, 'there was an uptick in demand due to the cold weather and this is also an indicator that the economic pace is picking up'. The company which is the largest power producer in the country with an installed capacity of 51,383 MW (megawatt) consisting of thermal, gas, hydel, solar and wind power produced 10.39 percent more electricity at 67,781 MUs (million units) in Q3 of FY2017-18. It produced 61,400 MUs in Q3FY17.

Market Performance:-

Nifty Gainer/losers

Symbol	LTP	% Change	Traded Qty	Value (in Lakhs)	Open	High	Low	Prev. Close
<u>ADANIPTS</u>	408.75	2.86	46,79,468	19,037.01	398.10	410.90	397.45	397.40
<u>LT</u>	1,283.00	2.66	27,20,736	34,457.85	1,255.90	1,283.95	1,251.50	1,249.75
<u>HINDALCO</u>	276.50	1.69	72,85,874	20,156.37	273.40	279.35	273.10	271.90
<u>ICICIBANK</u>	314.90	1.68	88,98,342	28,013.76	312.50	316.35	312.50	309.70
<u>AMBUJACEM</u>	272.35	1.57	19,06,004	5,162.03	268.40	273.30	267.35	268.15

Symbol	LTP	% Change	Traded Qty	Traded Value (in Lakhs)	Open	High	Low	Prev. Close
<u>DRREDDY</u>	2,340.55	-2.85	8,86,002	20,740.07	2,386.50	2,386.50	2,292.10	2,409.20
<u>WIPRO</u>	309.85	-2.78	21,97,677	6,923.78	320.40	320.40	308.75	318.70
<u>BAJAJ-AUTO</u>	3,232.00	-1.90	3,72,267	12,151.43	3,310.00	3,310.20	3,231.55	3,294.75
<u>ONGC</u>	193.65	-1.63	80,32,715	15,622.02	197.40	197.40	193.00	196.85
<u>MARUTI</u>	9,420.00	-1.40	6,58,281	62,359.22	9,597.00	9,598.00	9,402.00	9,554.05

FII/FPI TRADING:-

The following is combined FII/FPI trading data across NSE, BSE and MSEI collated on the basis of trades executed by FIIs/FPIs

FII/FPI trading activity on NSE,BSE and MSEI in Capital Market Segment(In Rs. Crores)				
Category	Date	Buy Value	Sell Value	Net Value
FII/FPI	03-Jan-2018	4529.24	4432.93	96.31

Domestic Institutional Investors trading activity on NSE, BSE and MSEI on Capital Market Segment

The following is combined Domestic Institutional Investors trading data across NSE, BSE and MSEI collated on the basis of trades executed by Banks, DFIs, Insurance, MFs and New Pension System.

DII trading activity on NSE,BSE and MSEI in Capital Market Segment(In Rs. Crores)				
Category	Date	Buy Value	Sell Value	Net Value
DII	03-Jan-2018	3081.06	3350.26	-269.2

STOCKS IN NEWS

Reliance Industries | Dixon Technologies | Apar Industries | Yash Papers | IVRCL | Punjab and Sind Bank and Orient Green Power are stocks, which are in news

TECHNICAL VIEW:-

CNX NIFTY



Recommendation: - Nifty end up 1.00 point close at 10443.20. Stochastic show sell signal so trader can make their position below 10455 tg- 10415 /10365 /10305 sl- 10530

RESISTANCE :- 10488 / 10532

PIVOT POINT :- 10458

SUPPORT :- 10413 / 10384

TECHNICAL VIEW:-

CNX BANK NIFTY



**Recommendation: - Bank Nifty end down 19.65 point close at 25318.60
.Stochastic show sell signal so trader can make their position below 25370 tg-
25310 / 25240 /25160 sl- 25470.00**

RESISITANCE : 25415 / 25512

PIVOT POINT :- 25358

SUPPORT :- 25261 / 25204

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