



DAILY EQUITY NEWSLETTER

21th DECEMBER 2018

**PREPARED BY-
RESEARCH TEAM**

Market Updates:-

Benchmark indices erased most of its losses and ended near day's high with Nifty closed above 10,950 level. At the close the Sensex was down 52.66 points or 0.14% at 36431.67, while Nifty was down 15.60 points or 0.14% at 10951.70. About 1218 shares have advanced, 1344 shares declined, and 167 shares are unchanged.

HDFC Bank, HDFC, Infosys, ITS and Kotak Mahindra Bank are the positive contributors to the Sensex. Among the sectors, auto, infra, and pharma ended in green, while PSU bank, metal, energy, FMCG and IT index was down between 0.20 to 1 percent.

Research house maintained overweight call with a target price of Rs 785 per share. Company received EU approval for Ogivri, Herceptin. The estimate Herceptin EU addressable market for biosimilars is USD 750 million. Assuming 50-60 percent price drop and fair market share of 15-20 percent, expect sales potential to be USD 55-60 million over next two years, id added.

It maintained overweight call with target at Rs 1311 per share. Yield tracker is showing strong yield improvement, while don't expect Indigo's peers to announce capacity cuts, it added.

Share price of Alembic Pharmaceuticals gained 4 percent after successful inspection by USFDA. The United States Food and Drug Administration (USFDA) has conducted an inspection at company's API Facility located at Panelav from December 17 to 19, 2018.

The government is said to seek additional Rs 41,000 crore PSU bond recapitalisation. It has also sought a nod from Parliament to infuse Rs 2,300 crore in Air India.

Market Performance:-

Nifty Gainer/losers

Symbol	LTP	% Change	Traded Qty	Value (in Lakhs)	Open	High	Low	Prev. Close
YESBANK	186.80	4.04	6,19,70,822	1,14,608.84	179.00	187.60	178.00	179.55
HINDPETRO	244.30	3.45	78,60,470	18,831.33	234.30	246.00	233.00	236.15
BPCL	370.50	2.42	36,08,758	13,181.71	357.00	371.90	356.10	361.75
UPL	772.00	2.16	14,53,122	11,077.58	752.00	774.20	746.85	755.70
HEROMOTOCO	3,372.30	2.03	3,88,448	12,907.70	3,295.95	3,380.00	3,268.45	3,305.20

Symbol	LTP	% Change	Traded Qty	Value (in Lakhs)	Open	High	Low	Prev. Close
GRASIM	828.50	-3.09	24,92,060	20,804.71	847.60	856.05	826.30	854.90
SBIN	294.00	-2.23	1,92,22,232	57,238.04	298.35	301.65	293.15	300.70
BHARTIARTL	315.85	-2.12	53,96,352	17,110.21	317.00	321.55	314.00	322.70
WIPRO	333.50	-2.11	24,08,153	8,092.12	336.25	340.00	332.35	340.70
VEDL	203.10	-1.81	1,39,58,524	28,263.22	205.00	205.00	201.50	206.85

FII/FPI TRADING:-

The following is combined FII/FPI trading data across NSE, BSE and MSEI collated on the basis of trades executed by FIIs/FPIs

FII/FPI trading activity on NSE,BSE and MSEI in Capital Market Segment(In Rs. Crores)				
Category	Date	Buy Value	Sell Value	Net Value
FII/FPI	20-Dec-2018	3955.48	4341.92	-386.44

Domestic Institutional Investors trading activity on NSE, BSE and MSEI on Capital Market Segment

The following is combined Domestic Institutional Investors trading data across NSE, BSE and MSEI collated on the basis of trades executed by Banks, DFIs, Insurance, MFs and New Pension System.

DII trading activity on NSE,BSE and MSEI in Capital Market Segment(In Rs. Crores)				
Category	Date	Buy Value	Sell Value	Net Value
DII	20-Dec-2018	2905.17	2817.21	87.96

STOCKS IN NEWS

Thomas Cook, Endurance Technologies, Techno Electric & Engineering Company, Pfizer and BGR Energy Systems are stocks which are in the news today

Securities in Ban For Trade Date 10-

DEC-2018: Securities in Ban For Trade Date 21-

DEC-2018:

ADANIEN,ADANIPOWER,JETAIRWAYS,RELCAPITA

TECHNICAL VIEW:-

CNX NIFTY



**Recommendation: - Nifty is DOWEN by 15.60 point close at 10,951.70
ARRON INDICATOR index shows bought from this point. So, trader can
make their position Buy ABOVE 10,920 Tgt. - 10,960 / 10,970 /10,980 SL –
10,890**

TECHNICAL VIEW:-

CNX BANKNIFTY



Recommendation: - Bank Nifty is DOWN by 23.30 point close at 27,275.10 true strength also shows buy signal so trader can make their position BUY ABOVE 27050 Tgt-27100 /27150 /27250 SL 26945

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