

# DAILY EQUITY NEWSLETTER

## 5<sup>TH</sup> OCTOBER 2017

**PREPARED BY-  
RESEARCH TEAM**



# Market Update :-

- ✓ Benchmark indices ended the session on a positive note, but trimmed some of its post-policy gains, while the Nifty managed to end above 9920-mark. The Sensex closed up 174.33 points at 31671.71, while the Nifty gained 65.95 points at 9925.45. The market breadth was narrow as 1,474 shares advanced against a decline of 1,157 shares, while 126 shares were unchanged. Reliance Industries, Sun Pharma and Tata Motors DVR were the top gainers on both indices, while Bharti Airtel, Axis Bank and ICICI Bank lost the most.
- ✓ The Reserve Bank of India (RBI) on Wednesday kept its key lending rate—the repo rate—unchanged at 6 percent, dashing hopes of lower borrowing costs for households and the companies ahead of the festival season. The six member monetary policy committee (MPC), headed by RBI governor Urjit Patel, kept one eye firmly on the rising inflation that is perilously inching towards the RBI's 4 percent threshold level. The MPC reiterated that it is imperative to reinvigorate investment activity which, in turn, would revive the demand for bank credit by industry as existing capacities get utilised and the requirements of new capacity open up to be financed. Recapitalising public sector banks adequately will ensure that credit flows to the productive sectors are not impeded and growth impulses not restrained. In addition, the following measures could be undertaken to support growth and achieve a faster closure of the output gap: a concerted drive to close the severe infrastructure gap; restarting stalled investment projects, particularly in the public sector; enhancing ease of doing business, including by further simplification of the GST; and ensuring faster rollout of the affordable housing program with time-bound single-window clearances and rationalisation of excessively high stamp duties by states. As a part of the transition to a Liquidity Coverage Ratio (LCR) of 100 percent by January 1, 2019, it is proposed to reduce the Statutory Liquidity Ratio (SLR) by 50 basis points from 20.0 percent to 19.50 percent of banks' net demand and time liabilities (NDTL) from the fortnight commencing October 14, 2017. The ceiling on SLR securities under 'Held to Maturity' (HTM) will also be reduced from 20.25 percent to 19.50 percent of banks' NDTL in a phased manner, i.e., 20.00 percent by December 31, 2017 and 19.50 percent by March 31, 2018. Interest rate sensitive stocks are almost trading flat. However, big banking names, State Bank of India was up 0.64 percent at Rs 252.90, while banks such as Punjab National Bank was higher by over a percent. PSU banks gained after the central bank in its policy document made a case for recapitalisation of such banks.

# Market Performance:-

## Nifty Gainer/losers

Symbol	LTP	% Change	Traded Qty	Value (in Lakhs)	Open	High	Low	Prev. Close
<u>RELIANCE</u>	824.00	3.21	86,41,848	70,144.15	799.20	824.95	795.60	798.35
<u>SUNPHARMA</u>	518.00	3.05	62,01,750	32,053.12	504.10	522.00	502.00	502.65
<u>AUROPHARMA</u>	728.20	3.01	24,97,179	17,991.68	711.90	729.50	706.00	706.95
<u>DRREDDY</u>	2,392.00	2.42	11,87,891	28,133.65	2,342.00	2,398.40	2,319.55	2,335.55
<u>HINDPETRO</u>	444.85	2.36	81,03,221	36,026.11	447.65	451.35	437.70	434.60

Symbol	LTP	% Change	Traded Qty	Traded Value (in Lakhs)	Open	High	Low	Prev. Close
<u>BHARTIARTL</u>	376.70	-2.07	28,25,795	10,699.87	386.00	386.55	376.10	384.65
<u>ICICIBANK</u>	276.00	-0.86	74,08,752	20,532.62	279.25	279.40	275.10	278.40
<u>HDFCBANK</u>	1,794.00	-0.82	16,55,832	29,874.19	1,807.90	1,811.90	1,793.35	1,808.85
<u>EICHERMOT</u>	30,900.00	-0.79	20,755	6,433.98	31,149.00	31,280.65	30,805.30	31,147.30
<u>AXISBANK</u>	505.80	-0.76	47,88,102	24,284.77	507.50	511.00	504.50	509.65

## **FII/FPI TRADING:-**

**The following is combined FII/FPI trading data across NSE, BSE and MSEI collated on the basis of trades executed by FIIs/FPIs**

FII/FPI trading activity on NSE,BSE and MSEI in Capital Market Segment(In Rs. Crores)				
Category	Date	Buy Value	Sell Value	Net Value
FII/FPI	03-Oct-2017	5770.2	6463.23	-693.03

**Domestic Institutional Investors trading activity on NSE, BSE and MSEI on Capital Market Segment**

**The following is combined Domestic Institutional Investors trading data across NSE, BSE and MSEI collated on the basis of trades executed by Banks, DFIs, Insurance, MFs and New Pension System**

DII trading activity on NSE,BSE and MSEI in Capital Market Segment(In Rs. Crores)				
Category	Date	Buy Value	Sell Value	Net Value
DII	03-Oct-2017	3803.19	2250.78	1552.41

## **STOCKS IN NEWS**

**SJVN | Greaves Cotton | India Cements | Ahluwalia Contracts | Hero Motocorp | Bharat Electronics | Apollo Tyres | LT Foods | Cyient and RBL Bank are stocks which are in news.**

## **TECHNICAL VIEW:-**

# CNX NIFTY



**Recommendation: - Nifty end up 55.40 point close at 9914.90, as you seen in the charts stochastic show buy signal so trader can make their position above 9954 tg- 9994 / 10044 / 10104 sl – 9879.00**

**RESISITANCE :- 9952 / 9989**

**PIVOT POINT :- 9902**

**SUPPORT :- 9864 /9814**

## **TECHNICAL VIEW:-**

# CNX BANK NIFTY



**Recommendation: - Bank Nifty end up 9.90 point close at 24113.30, as you seen in the charts stochastic show buy signal so trader can make their position above 24270 tg- 24320 / 24380 / 24450 sl 24360.00**

**RESISITANCE :- 24209 / 24305**

**PIVOT POINT :- 24134**

**SUPPORT :- 24037 /23962**

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