



**WEEKLY EQUITY NEWSLETTER
30TH APRIL TO 3RD MAY 2019.**



Market Update :-

Late buying helped benchmark indices to close the first day of May series near day's high level with Nifty finished above 11,750 mark. At close, the Sensex was up 336.47 points at 39067.33, while Nifty was up 112.90 points at 11754.70. About 1085 shares have advanced, 1410 shares declined, and 153 shares are unchanged. Tata Steel, BPCIL, GAIL, ICICI Bank and JSW Steel were the top gainers on the Nifty, while losers include Tata Motors, Bajaj Auto, Grasim Industries, Dr Reddy's Labs and Bharti Airtel. Among the sectors, except auto all other sectors ended in green led by metal, bank, energy, IT, pharma and FMCG. Multi Commodity Exchange of India shares rallied 5 percent intraday after healthy earnings growth in quarter ended March 2019. Profit during the quarter increased 45 percent sequentially to Rs 61 crore. Motilal Oswal, which has buy call on the stock with a target price at Rs 950 (implying 19 percent potential upside), said these numbers are significantly ahead of its estimate of Rs 34.8 crore, mainly due to the recognition of a minimum alternate tax (MAT) credit of Rs 20.6 crore for the year.

Torrent Pharmaceuticals shares gained 2.6 percent intraday after its Ahmedabad unit received certain observations from the US health regulator. The Ahmedabad-based pharma company informed exchanges that the US Food and Drug Administration has conducted an audit at its Indrad plant in current month. The USFDA has issued certain observations to plant. Torrent Pharma said these observations are procedural in nature and it is confident of addressing them satisfactorily. Hero MotoCorp, Yes Bank, HDFC Asset Management Company, HDFC Life Insurance Company, Adarsh Plant Protect, Atul, Carborundum Universal, Classic Electricals, Deltron, DIC India, Foseco India, Hindustan Appliances, Indian Energy Exchange, Lloyds Steels Industries, Piramal Enterprises, Shikhar Leasing & Trading, Sujana Universal Industries and Supreme Petrochem.














Market Performance:-

Nifty Gainer/losers.

| Symbol | LTP | % Change | Traded Qty | Value (in Lakhs) | Open | High | Low | Prev. Close |
|---------------------------|--------|----------|-------------|------------------|--------|--------|--------|-------------|
| TATASTEEL | 547.45 | 7.19 | 3,81,81,011 | 2,05,734.56 | 520.85 | 547.75 | 515.55 | 510.75 |
| BPCL | 371.80 | 3.78 | 92,84,106 | 34,128.37 | 357.80 | 372.30 | 357.80 | 358.25 |
| ICICIBANK | 407.20 | 2.98 | 1,42,86,163 | 57,474.66 | 400.00 | 408.00 | 394.25 | 395.40 |
| GAIL | 352.95 | 2.87 | 42,41,310 | 14,914.99 | 342.90 | 355.30 | 340.50 | 343.10 |
| JSWSTEEL | 294.00 | 2.58 | 1,17,29,751 | 34,368.17 | 288.50 | 299.00 | 286.10 | 286.60 |

| Symbol | LTP | % Change | Traded Qty | Value (in Lakhs) | Open | High | Low | Prev. Close |
|----------------------------|----------|----------|-------------|------------------|----------|----------|----------|-------------|
| TATAMOTORS | 215.45 | -2.88 | 2,60,38,093 | 56,497.45 | 221.90 | 221.90 | 214.00 | 221.85 |
| GRASIM | 911.30 | -1.46 | 25,45,038 | 23,245.61 | 926.45 | 934.00 | 898.10 | 924.80 |
| BAJAJ-AUTO | 3,044.70 | -1.40 | 2,68,298 | 8,222.58 | 3,080.00 | 3,095.00 | 3,030.00 | 3,088.05 |
| DRREDDY | 2,895.15 | -1.02 | 9,25,723 | 26,947.43 | 2,934.00 | 2,953.50 | 2,875.55 | 2,924.90 |
| M&M | 658.40 | -1.01 | 36,32,433 | 23,997.31 | 666.60 | 668.40 | 651.50 | 665.15 |

WORLD INDICES

| GLOBAL INDICES | | | | | | | | |
|--|---------------|--------|---------|----------|----------|----------|------------|--|
| Name | Current Value | Change | %Change | Open | High | Low | Prev.Close | 5 DAY Perf. |
| US MARKETS | | | | | | | | |
|  NASDAQ (Apr 26) | 8,146.40 | 27.72 | 0.34 | 8100.28 | 8146.42 | 8060.89 | 8118.68 | ■ ■ ■ ■ ■ |
| EUROPEAN MARKETS | | | | | | | | |
|  FTSE (Apr 26) | 7,428.19 | -5.94 | -0.08 | 7434.13 | 7442.21 | 7398.57 | 7434.13 | ■ ■ ■ ■ ■ |
|  CAC (Apr 26) | 5,569.36 | 11.69 | 0.21 | 5570.07 | 5575.25 | 5546.82 | 5557.67 | ■ ■ ■ ■ ■ |
|  DAX (Apr 26) | 12,315.18 | 32.58 | 0.27 | 12284.46 | 12323.64 | 12259.76 | 12282.60 | ■ ■ ■ ■ ■ |
| ASIAN MARKETS | | | | | | | | |
|  NIKKEI 225 (Apr 26) | 22,258.73 | -48.85 | -0.22 | 22167.48 | 22270.29 | 22073.10 | 22307.58 | ■ ■ ■ ■ ■ |
|  STRAITS TIMES (Apr 26) | 3,356.95 | 6.67 | 0.20 | 3344.14 | 3356.95 | 3336.92 | 3350.28 | ■ ■ ■ ■ ■ |
|  HANG SENG (Apr 26) | 29,605.01 | 55.21 | 0.19 | 29513.08 | 29672.79 | 29504.14 | 29549.80 | ■ ■ ■ ■ ■ |
|  TAIWAN WEIGHTED (Apr 26) | 10,952.47 | -87.39 | -0.79 | 10986.53 | 10986.53 | 10906.44 | 11039.86 | ■ ■ ■ ■ ■ |
|  KOSPI (Apr 26) | 2,179.31 | -11.19 | -0.51 | 2178.13 | 2186.52 | 2168.15 | 2190.50 | ■ ■ ■ ■ ■ |
|  SET COMPOSITE (Apr 26) | 1,667.15 | -6.17 | -0.37 | 1673.28 | 1674.01 | 1663.14 | 1673.32 | ■ ■ ■ ■ ■ |
|  JAKARTA COMPOSITE (Apr 26) | 6,401.08 | 28.29 | 0.44 | 6349.92 | 6401.08 | 6321.66 | 6372.79 | ■ ■ ■ ■ ■ |
|  SHANGHAI COMPOSITE (Apr 26) | 3,086.40 | -37.43 | -1.20 | 3108.16 | 3129.21 | 3085.80 | 3123.83 | ■ ■ ■ ■ ■ |
|  SGX NIFTY (Apr 27) | 11,854.00 | 40.00 | 0.34 | 11809.50 | 11860.50 | 11802.00 | 11814.00 | ■ ■ ■ ■ ■ |

INDIAN EQUITY MARKET

| INDICES | LAST | PREV VALUE | CHANGE | % CHANGE |
|-------------------|------------------|-----------------|---------------|--------------|
| NIFTY | 11,754.65 | 11641.80 | 112.85 | 0.97% |
| BANK NIFTY | 30013.50 | 29561.35 | 452.15 | 1.53% |
| SENSEX | 39067.33 | 38730.86 | 336.47 | 0.87% |

CALL OF THE WEEK

TECHNICAL VIEW:-

TATA STEEL LTD.



RECOMMENDATION – AS YOU SEEN IN THE CHARTS THAT STOCHASTIC RSI SHOWS BUY SIGNAL SO TRADER CAN MAKE THEIR POSITION BUY ABOVE 549 TG- 557.2 / 568.2 / 581.9 SL- 529.8

| | | |
|-----------|-----|---|
| TATASTEEL | BUY | AIADVI CALL: BUY ABOVE 54TG- 557.2 / 568.2 / 581.9 SL- 529.8 |
|-----------|-----|---|

TECHNICAL VIEW:-

GAIL LTD.



RECOMMENDATION – AS YOU SEEN IN THE CHARTS THAT SUPER TREND SHOWS BUY SIGNAL SO TRADER CAN MAKE THE BUY ABOVE 355.25 TG- 360.5 / 367.6 / 376.5 SL- 342.9

| | | |
|-------------|-----------------------------|---|
| GAIL | BUY | AIADVICALL: BUY ABOVE 355.25 TG- 360.5 / 367.6 / 376.5 SL- 342.9 |
| BPCL | Last call update | OUR ALL TGT HIT FROM 350 TO 371 |

TECHNICAL VIEW:-

CNX NIFTY



Recommendation: - Nifty is UP 112.85 point close at 11754.65 True strength INDICATOR shows buy single. So, trader can make their position BUY ABOVE 11765.00 TGT-11,815.00/11,885.00/11,975.00 SL 11,675.00

TECHNICAL VIEW:-

CNX BANK NIFTY



Recommendation: - Bank Nifty is end UP 452.15 point close at 30013.50 Rsi indicator also shows buy signal so trader can make their position BUY ABOVE 30080.00 Tgt- 30180.00 /30,330.00 /30,530.00 SL -29930.00

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