



# **DAILY EQUITY NEWSLETTER**

## **17TH APRILL 2018**

**PREPARED BY-  
RESEARCH TEAM**

## **Market Update :-**

Benchmark indices closed in the green for the eighth consecutive session, with the Sensex rising 112.78 points to 34,305.43 and the Nifty gaining 47.80 points to 10,528.40. Cipla, Grasim Industries and UPL rallied up to 5 percent. Tata Motors was down nearly 5 percent. Infosys ended with a loss of 3 percent after lowering EBIT margin guidance for FY19. Wipro, SBI, Tech Mahindra and Bharti Airtel were under pressure. Nifty Midcap gained 158 points. DCB Bank, Jain Irrigation, JSPL, Dish TV and Indiabulls Real Estate rallied up to 6 percent while Mishra Dhatu Nigam surged 20 percent.

Private sector lender DCB Bank share price rallied more than 5 percent after reporting good earnings growth and improvement in asset quality performance. Net profit for the March quarter grew by 21.5 percent to Rs 64.2 crore and net interest income grew by 19.7 percent to Rs 263.7 crore compared to year-ago. Operating profit increased 23 percent to Rs 142 crore from Rs 115 crore on year-on-year basis. Gross non-performing assets improved to 1.79 percent in Q4FY18 from 1.89 percent in Q3FY18 and net NPA also improved to 0.72 percent from 0.87 percent on sequential basis.

Bhansali Engineering Polymers share fell as much as 8.5 percent despite good March quarter earnings performance. On standalone basis, its net profit grew by 82 percent year-on-year to Rs 28.6 crore and revenue from operations increased 56.5 percent to Rs 301.8 crore for quarter ended March 2018. EBITDA (Earnings before interest, tax, depreciation and amortisation) shot up 94 percent to Rs 43.8 crore in March quarter from Rs 22.6 crore in year-ago period. Margin during the quarter expanded to 14.5 percent from 11.7 percent in same quarter last year.

Mining mogul Anil Agarwal-led Vedanta Resources plc announced the appointment of Srinivasan Venkatakrishnan as the new chief executive of the company, replacing interim CEO Kuldeep Kaura. Venkatakrishnan, or Venkat as he is known, is currently the CEO of Johannesburg-based AngloGold Ashanti Ltd, the world's largest emerging market gold producer. Venkat, 53, will assume the new role effective August 31, the company said in a statement.

## Market Performance:-

### Nifty Gainer/losers

Symbol	LTP	% Change	Traded Qty	Value (in Lakhs)	Open	High	Low	Prev. Close
<u>CIPLA</u>	585.05	5.32	67,41,354	38,916.49	553.05	587.80	553.05	555.50
<u>GRASIM</u>	1,094.45	2.90	8,05,704	8,765.82	1,057.00	1,097.30	1,056.95	1,063.65
<u>HEROMOTOCO</u>	3,807.00	2.18	1,64,316	6,221.83	3,723.00	3,810.00	3,710.20	3,725.90
<u>UPL</u>	762.65	2.08	7,38,851	5,586.60	743.00	765.00	741.00	747.10
<u>NTPC</u>	174.45	2.05	30,78,790	5,330.00	169.60	174.90	169.60	170.95

Symbol	LTP	% Change	Traded Qty	Traded Value (in Lakhs)	Open	High	Low	Prev. Close
<u>TATAMOTORS</u>	340.00	-4.78	1,91,57,051	65,586.08	350.80	352.80	337.55	357.05
<u>INFY</u>	1,134.50	-3.15	1,23,72,542	1,39,271.52	1,102.00	1,140.00	1,102.00	1,171.45
<u>WIPRO</u>	289.30	-1.65	23,46,056	6,817.17	289.00	294.00	287.45	294.15
<u>SBIN</u>	249.00	-0.78	1,64,08,377	40,874.91	249.35	251.30	247.10	250.95
<u>TITAN</u>	980.00	-0.72	22,47,785	22,023.12	986.00	991.90	973.30	987.15

## **FII/FPI TRADING:-**

**The following is combined FII/FPI trading data across NSE, BSE and MSEI collated on the basis of trades executed by FIIs/FPIs**

FII/FPI trading activity on NSE,BSE and MSEI in Capital Market Segment(In Rs. Crores)				
Category	Date	Buy Value	Sell Value	Net Value
FII/FPI	16-Apr-2018	3923.95	4232.08	-308.13

**Domestic Institutional Investors trading activity on NSE, BSE and MSEI on Capital Market Segment**

**The following is combined Domestic Institutional Investors trading data across NSE, BSE and MSEI collated on the basis of trades executed by Banks, DFIs, Insurance, MFs and New Pension System.**

DII trading activity on NSE,BSE and MSEI in Capital Market Segment(In Rs. Crores)				
Category	Date	Buy Value	Sell Value	Net Value
DII	16-Apr-2018	2998.66	3027.63	-28.97

## **STOCKS IN NEWS**

**ICICI Bank, Bharti Airtel, Alok Industries, United Spirits, Reliance Industries and Rane Brake are the stocks which are in news.**

**Securities in Ban For Trade Date 17-APR-2018: 1 BALRAMCHIN 2 IRB 3 JPASSOCIAT 4 RCOM 5 TV18BRDCST**

# **TECHNICAL VIEW:-**

## CNX NIFTY



**Recommendation: - Nifty end up 47.75 point close at 10528.35. Aroon show buy signal so trader can make their position above 10550 tg- 10590 / 10640 /10700 sl- 10475**

## **TECHNICAL VIEW:-**

# CNX BANK NIFTY



**Recommendation: - Bank Nifty end up 120.25 point close at 25320.85. Aroon show buy signal so trader can make their position above 25350 tg- 25410 /25840 / 25560 sl- 25250**

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