



DAILY EQUITY NEWSLETTER

28TH MAY 2018

**PREPARED BY-
RESEARCH TEAM**

Market Update :-

Benchmark indices extended rally for the second consecutive session as the Sensex was up 261.76 points at 34,924.87, backed by banking & financials, oil, metals and technology stocks. The 50-share NSE Nifty gained 91.30 points at 10,605.20 while Nifty Midcap index rallied 2 percent, outperforming frontliners. Page Industries, Castrol, Adani Power, Avenue Supermarts, Cadila Healthcare, Gateway DStriparks and MCX surged up to 20 percent. Granules India fell 5 percent and IDBI Bank declined 2 percent. The rupee has recovered from the intraday low of 68.28, currently trading at 67.77 against the US dollar, up 57 paise.

IDBI Bank's March quarter net loss widened to Rs 5,663 crore from loss of Rs 3,200 crore in same period last year due to sharp rise in bad loans provisions. Net interest income also saw a steep fall of 43.9 percent at Rs 915.5 crore for the quarter against Rs 1,633.3 crore in corresponding period of last fiscal. Provisions for bad loans shot up to Rs 10,544 crore for the quarter ended March 2018, up from Rs 4,656 crore in December quarter 2017 and Rs 5,865 crore in March quarter 2017. Gross NPA as a percentage of gross advances jumped to 27.95 percent from 24.72 percent and net NPA rose to 16.69 percent from 16.02 percent QoQ.

Cadila Healthcare share price rallied 9 percent after the company's March quarter earnings beat analyst expectations on all parameters. Consolidated profit for the quarter grew by 53.3 percent year-on-year to Rs 590.8 crore compared to Rs 385.5 crore and revenue from operations increased 29.3 percent to Rs 3,250.2 crore from Rs 2,513.3 crore YoY. A Reuters poll estimates said the profit could be around Rs 540.6 crore and revenue at around Rs 3,212.8 crore for the quarter. EBITDA (earnings before interest, tax, depreciation and amortisation) jumped 87.4 percent to Rs 870.4 crore and margin expanded 830 basis points to 26.8 percent compared to year-ago. Tax expenses for the quarter stood at Rs 144.2 crore against Rs 1.9 crore in same period last year.

Market Performance:-

Nifty Gainer/losers

Symbol	LTP	% Change	Traded Qty	Value (in Lakhs)	Open	High	Low	Prev. Close
<u>IOC</u>	164.25	5.36	1,66,41,836	26,738.44	156.60	164.50	156.60	155.90
<u>IBULHSGFIN</u>	1,166.90	4.96	20,57,412	23,620.53	1,117.00	1,178.00	1,114.00	1,111.80
<u>HINDALCO</u>	245.10	4.70	1,51,51,718	36,770.19	235.00	247.25	234.55	234.10
<u>HINDPETRO</u>	296.50	4.68	90,54,056	26,042.18	285.00	297.40	278.85	283.25
<u>ONGC</u>	175.15	4.44	1,23,61,678	21,139.71	166.00	176.20	162.85	167.70

Symbol	LTP	% Change	Traded Qty	Traded Value (in Lakhs)	Open	High	Low	Prev. Close
<u>INFRATEL</u>	315.05	-1.04	11,05,911	3,474.44	318.00	318.15	312.00	318.35
<u>TECHM</u>	705.05	-0.89	35,47,180	25,199.52	714.95	718.70	696.00	711.35
<u>COALINDIA</u>	277.70	-0.86	42,74,746	11,865.84	280.10	283.30	272.55	280.10
<u>ASIANPAINT</u>	1,286.00	-0.59	7,73,652	9,979.41	1,300.00	1,310.00	1,280.00	1,293.60
<u>SBIN</u>	267.00	-0.56	2,23,17,308	59,196.66	267.80	268.40	262.55	268.50

FII/FPI TRADING:-

The following is combined FII/FPI trading data across NSE, BSE and MSEI collated on the basis of trades executed by FIIs/FPIs

FII/FPI trading activity on NSE,BSE and MSEI in Capital Market Segment(In Rs. Crores)				
Category	Date	Buy Value	Sell Value	Net Value
FII/FPI	25-May-2018	4614.27	5382.56	-768.29

Domestic Institutional Investors trading activity on NSE, BSE and MSEI on Capital Market Segment

The following is combined Domestic Institutional Investors trading data across NSE, BSE and MSEI collated on the basis of trades executed by Banks, DFIs, Insurance, MFs and New Pension System.

DII trading activity on NSE,BSE and MSEI in Capital Market Segment(In Rs. Crores)				
Category	Date	Buy Value	Sell Value	Net Value
DII	25-May-2018	3512.46	2624.7	887.76

STOCKS IN NEWS

Sun Pharma | Tech Mahindra | Bank of Baroda | Cadila Healthcare | Page Industries | IDBI Bank | PNC Infratech | PC Jeweller | Kaveri Seed Company | United Spirits | United Breweries and Pidilite are stocks, which are in news.

Securities in Ban For Trade Date 28-MAY-2018: 1 BEML 2 DHFL 3 IDBI 4 JETAIRWAYS 5 JISLJALEQS 6 JUSTDIAL 7 RCOM.

TECHNICAL VIEW:-

CNX NIFTY



Recommendation: - Nifty up 91.30 point close at 10605.15. SMI Ergodic Indicator shows buy signal so trader can make their position above 10640 tg- 10680 /10730 /10790 sl- 10565.

TECHNICAL VIEW:-

CNX BANK NIFTY



**Recommendation: - Bank Nifty end up 256.75 point close at 26273.55.
Aroon indicator shows buy signal so trader can make their position above
26300 tg- 26360 / 26430 /26510 sl- 26200.**

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