



6th June 2017

STOCK TO WATCH

MARKET NEWS

Nifty 50 gained 0.22% to hit a new all time high, while the BSE Sensex 30 index climbed 0.12%.

The biggest gainers of the session on the Nifty 50 were Indiabulls, which rose 3.38% or 38.30 points to trade at 1170.15 at the close. Yes Bank Ltd. added 2.82% or 41.80 points to end at 1523.55 and Bharti Infratel Limited was up 1.57% or 5.90 points to 382.45 in late trade.

Biggest losers included Coal India Limited, which lost 1.58% or 4.25 points to trade at 264.55 in late trade. UltraTech Cement Ltd declined 1.47% or 62.45 points to end at 4178.15 and Infosys Ltd shed 1.10% or 10.70 points to 958.75.

The top performers on the BSE Sensex 30 were Bajaj Auto Limited, which rose 1.92% to 2900.70, Tata Consultancy Services Ltd, which was up 1.53% to settle at 2601.05, and Larsen & Toubro Limited, which gained 1.15% to close at 1804.65.

The worst performers were Coal India Limited, which was down 1.67% to 264.30 in late trade, Gail (India) Ltd, which lost 1.02% to settle at 398.20, and Infosys Ltd, which was down 0.95% to 960.20 at the close.

Benchmark indices closed range bound session higher on Monday after the GST Council finalized rates for some commodities and looked confident of GST rollout on July 1. The 30-share BSE Sensex was up 36.20 points at 31,309.49 and the 50-share NSE Nifty rose 21.60 points to 9,675.10

COMPANY	PRICE	STOCK RECOMMENDATION	TGT
ADANI PORT	362	SHORT	360/356
ASIAN PAINT	1155	SHORT	1150/1142
DLF	177.50	SHORT	176/174
ONGC	176	SHORT	174/171

SECURITY IN BAN PERIOD FOR 06.06.2017.

DLF, GMR INFRA, IBREALEST, INFIBEAM, JPASSOCIAT

RCOM, RELCAPITAL

PIVOT TABLE OF ABOVE STOCKS

SCRIPTS	R2	R1	PP	S1	S2
ADANI PORT	370.58	366.87	361.73	358.02	352.88
ASIAN PAINT	1,178.70	1,168.45	1,161.75	1,151.50	1,144.80
DLF	182.50	180.35	178.25	176.10	174.00
ONGC	181.12	178.73	176.62	174.23	172.12

DAILY ANALYSIS

ADANI PORT



TECHNICAL OVERVIEW

ADANI PORT

Sell ADANI PORT nearby 362.00 it is take break out of double top and Fibonacci retracement signal to sell .

DAILY ANALYSIS

ASIANPAINT



TECHNICAL OVERVIEW

ASIANPAINT

Sell ASIANPAINT 1155 nearby it is take break out of double top and signal to sell only intraday.

DAILY ANALYSIS

DLF



TECHNICAL OVERVIEW

DLF

Sell DLF nearby 177.50 it is take break out of triangle and signal to sell only for intraday.

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