

आरध्या

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DAILY MCX NEWSLETTER

20-DEC-2018



MARKET NEWS

Where Will The Market Go Next?

BULLION:

Gold prices fell by Rs 210 to Rs 31,850 per 10 gram at the bullion market Wednesday owing to tepid demand from local jewellers even as the precious metal firmed up overseas. Silver too weakened by Rs 435 to Rs 37,880 per kg due to reduced offtake by consuming industrial units.

Marketmen attributed the slide in gold prices to easing demand from local jewellers and retailers in the domestic spot market, but a firm trend overseas capped the fall.

Globally, gold edged up by 0.06 per cent to USD 1,250.80 an ounce and silver rose 0.45 per cent to USD 14.77 an ounce in New York.

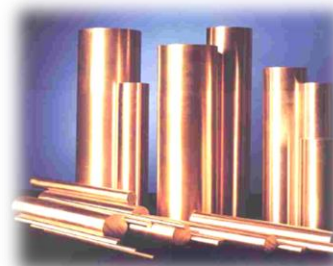


BASE METAL:

Aluminium futures prices fell 0.57 per cent to Rs 113.45 per kg today as speculators reduced positions amid a weak trend in base metals at the London Metal Exchange.

At the Multi Commodity Exchange, aluminium for delivery in January lost 65 paise, or 0.57 per cent, to Rs 113.45 per kg, with a business turnover of 231 lots.

The metal for delivery in February also shed 60 paise, or 0.52 per cent, to trade at Rs 113.75 per kg in a turnover of 18 lots.



ENERGY:

Oil 0.42 % prices fell on Thursday to erase most of their gains from the day before, resuming declines seen earlier in the week amid worries about oversupply and the outlook for the global economy.

The front-month US crude contract had fallen 78 cents, or 1.6 per cent, to \$47.39 yuan per barrel by 0129 GMT, nearly offsetting gains of 96 cents chalked up on Wednesday. International benchmark Brent crude futures were down 66 cents, or 1.2 per cent, at \$56.58 per barrel, after ..

The Organization of the Petroleum Exporting Countries and other oil producers including Russia agreed this month to curb output by 1.2 million barrels per day (bpd) in an attempt to drain tanks and boost prices.



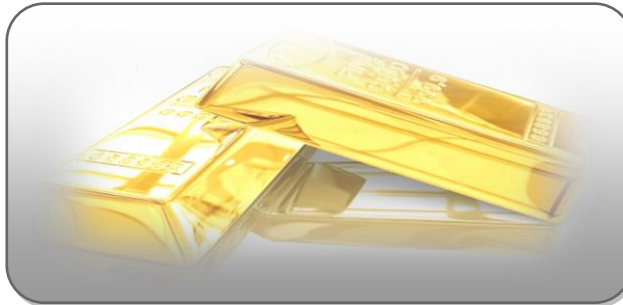
TECHNICAL

VIEW



BULLION

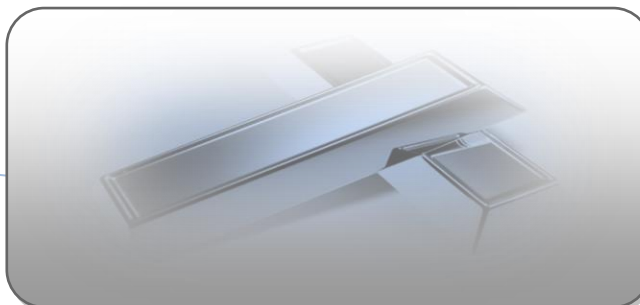
GOLD(5 FEB.)



OUTLOOK:

TREND : - CONSOLIDATED
RESISTANCE : - 31700,32200
SUPPORT : - 30700,30200
STRATEGY : - SELL ON HIGH.

SILVER(5 MAR.)



OUTLOOK:

TREND :- CONSOLIDATED
RESISTANCE : - 38200,38700
SUPPORT : - 37200,36700
STRATEGY : - SELL ON HIGH.

ENERGY

CRUDEOIL(18 DEC.)



OUTLOOK:

TREND	: - CONSOLIDATE
RESISTANCE	: - 3430,3480
SUPPORT	: - 3330,3280
STRATEGY	: - SELL ON HIGH.

NATURAL GAS(26 DEC.)



OUTLOOK:

TREND	: - BEARISH
RESISTANCE	: - 260.00,264.00
SUPPORT	: - 252.00,248.00
STRATEGY	: - SELL ON HIGH.

BASE METAL

COPPER(28 FEB.)



OUTLOOK:

TREND : -CONSOLIDATED
RESISTANCE : - 428.00,432.00
SUPPORT : - 420.00,416.00
STRATEGY : - SELL ON HIGH.

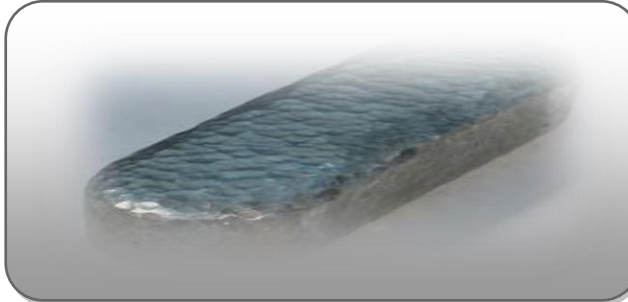
LEAD(31 DEC.)



OUTLOOK:

TREND : - CONSOLIDATE
RESISTANCE : - 139.00,140.00
SUPPORT : - 137.00,136.00
STRATEGY : - SELL ON HIGH.

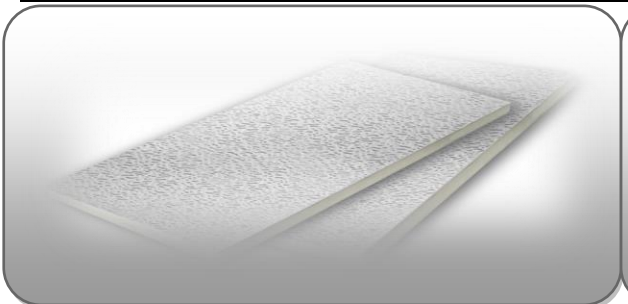
ZINC(31 DEC.)



OUTLOOK:

TREND : - BEARISH
RESISTANCE : - 184.00,186.00
SUPPORT : - 180.00,178.00
STRATEGY : - SELL ON HIGH.

ALUMINUM(31 DEC.)



OUTLOOK:

TREND : - BEARISH
RESISTANCE : - 136.00,137.00
SUPPORT : - 134.00,133.00
STRATEGY : - SELL ON HIGH..

NICKEL(31 DEC.)



OUTLOOK:

TREND : - CONSOLIDATE
RESISTANCE : - 775.00,782.00
SUPPORT : - 762.00,755.00
STRATEGY : - SELL ON HIGH..

INTERNATIONAL MARKET



<u>GOLD</u>	<u>1248.00</u>
<u>SILVER</u>	<u>14.643</u>
<u>COPPER</u>	<u>2.663</u>
<u>CRUDE OIL</u>	<u>47.27</u>
<u>NATURAL GAS</u>	<u>3.723</u>
<u>PALLADIUM</u>	<u>1191.80</u>
<u>PLATINUM</u>	<u>785.70</u>



<u>USDINR</u>	<u>70.57</u>
<u>EURUSD</u>	<u>1.1382</u>
<u>USDJPY</u>	<u>112.83</u>
<u>USDCHF</u>	<u>0.9949</u>
<u>GBPUSD</u>	<u>1.2620</u>
<u>USDCAD</u>	<u>1.3499</u>

ECONOMIC CALENDAR



Dec 20							
	USD	🇺🇸	FOMC Statement	📄			
	USD	🇺🇸	Federal Funds Rate	📊	<2.50%	<2.50%	<2.25%
1:00am	USD	🇺🇸	FOMC Press Conference	📄			
3:15am	NZD	🇳🇿	GDP q/q	📊	0.3%	0.6%	1.0%
	NZD	🇳🇿	Trade Balance	📊	-861M	-880M	-1317M 4
6:00am	AUD	🇺🇸	Employment Change	📊	37.0K	20.0K	28.7K 4
	AUD	🇺🇸	Unemployment Rate	📊	5.1%	5.0%	5.0%
7:30am	NZD	🇳🇿	Credit Card Spending y/y	📊	6.1%		6.4% 4
8:22am	JPY	🇺🇸	Monetary Policy Statement	📄			
	JPY	🇳🇵	BOJ Policy Rate	📊	-0.10%	-0.10%	-0.10%
10:00am	JPY	🇳🇵	All Industries Activity m/m	📊		2.0%	-0.9%
Tentative	JPY	🇺🇸	BOJ Press Conference	📄			
12:30pm	CHF	🇳🇵	Trade Balance	📊		3.20B	3.75B
2:30pm	EUR	🇳🇵	Current Account	📊		18.4B	17.0B
3:00pm	GBP	🇺🇸	Retail Sales m/m	📊		0.3%	-0.5%
4:30pm	GBP	🇳🇵	CBI Realized Sales	📊		16	19
5:30pm	GBP	🇺🇸	MPC Official Bank Rate Votes	📊		0-0-9	0-0-9
	GBP	🇺🇸	Monetary Policy Summary	📄			
	GBP	🇳🇵	Official Bank Rate	📊		0.75%	0.75%
	GBP	🇳🇵	Asset Purchase Facility	📊		435B	435B
	GBP	🇳🇵	MPC Asset Purchase Facility Votes	📊		0-0-9	0-0-9
7:00pm	CAD	🇳🇵	ADP Non-Farm Employment Change	📊			-23.0K
	CAD	🇳🇵	Wholesale Sales m/m	📊		0.2%	-0.5%
	USD	🇳🇵	Philly Fed Manufacturing Index	📊		15.6	12.9
	USD	🇳🇵	Unemployment Claims	📊		219K	206K
8:30pm	USD	🇳🇵	CB Leading Index m/m	📊		0.0%	0.1%
9:00pm	USD	🇳🇵	Natural Gas Storage	📊		-136B	-77B

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