



WEEKLY EQUITY NEWSLETTER
2ND- 6TH APRILL 2018



Market Update :-

Benchmark indices reversed some of gains seen in previous two consecutive sessions, with the Sensex losing 205.71 points to 32,968.68. The NSE Nifty managed to close above 10,100 levels on expiry of March derivative contracts, falling 62.90 points to 10,121.30. Tata Steel, Vedanta, ICICI Securities, SBI, Reliance Industries, ITC and Infosys fell 1-3 percent while Wipro, Tech Mahindra and Bosch gained up to 4 percent.

The government said fiscal deficit for the 11-month period ended February 2018 stood at Rs 7.16 lakh crore. Total spending during the same period increased to Rs 19.99 lakh crore from Rs 17.5 lakh crore YoY while receipts rose to Rs 12.83 lakh crore from Rs 11.47 lakh crore YoY. Receipts from divestments during April-February were at Rs 92,493 crore.

IRB Infrastructure informed exchanges that it had filed an application for discharge on the ground that the charge sheet filed against Virendra D Mhaiskar, the company, AIIPL and Deepak D Gadgil, is absolutely devoid of substance and there are no grounds to frame the charge. The said matter was heard at length by the CBI Judge at Pune and upon considering the entire charge sheet, the documents on record and the submissions made by the above parties and the CBI, the learned judge in his order has observed that no case is made out even to frame the charges under any of the sections alleged by CBI. Hence he has discharged all the above parties and their Application for Discharge has been allowed.

Shares of GlaxoSmithKline Consumer Healthcare fell 9 percent on Wednesday as parent company to carry out a strategic review of Horlicks. GlaxoSmithKline Plc (GSK) intent to carry out a strategic review of GSK's Horlicks and its other consumer nutrition products which will include an assessment of its 72.45 percent shareholding in the company.

Market Performance:-

Nifty Gainer/losers

Symbol	LTP	% Change	Traded Qty	Value (in Lakhs)	Open	High	Low	Prev. Close
<u>WIPRO</u>	283.40	3.41	51,94,922	14,500.59	274.00	283.50	273.00	274.05
<u>GAIL</u>	330.00	2.82	90,38,392	29,409.12	320.95	331.65	316.60	320.95
<u>TECHM</u>	637.10	2.49	55,34,298	35,142.24	621.20	641.00	616.65	621.65
<u>HEROMOTOCO</u>	3,534.00	2.00	7,86,796	27,670.12	3,455.00	3,579.00	3,428.05	3,464.70
<u>COALINDIA</u>	281.35	1.86	69,83,849	19,576.43	274.70	285.75	272.85	276.20

Symbol	LTP	% Change	Traded Qty	Traded Value (in Lakhs)	Open	High	Low	Prev. Close
<u>GRASIM</u>	1,044.00	-4.12	71,44,177	75,315.34	1,085.00	1,101.00	1,040.65	1,088.85
<u>BHARTIARTL</u>	397.85	-3.71	1,02,86,301	41,262.47	411.00	413.05	395.40	413.20
<u>BAJAJFINSV</u>	5,075.00	-3.50	12,29,462	63,720.19	5,230.00	5,299.00	5,021.55	5,258.95
<u>TATASTEEL</u>	570.65	-3.28	1,86,55,057	1,06,619.25	581.05	583.00	565.30	590.00
<u>VEDL</u>	279.05	-2.77	1,47,01,677	41,269.08	283.95	285.95	276.65	287.00

WORLD INDICES

Global Indices

Check out how the major Global markets are faring.

Name	Current Value	Change	% Chg	Open	High	Low
US Markets						
Nasdaq (Mar 29)	7,063.44	114.21	1.62	6,984.66	7,120.46	6,935.78
European Markets						
FTSE 100 (Mar 29)	7,056.61	11.87	0.17	7,044.74	7,109.93	7,042.73
CAC 40 (Mar 29)	5,167.30	36.86	0.71	5,152.03	5,194.98	5,134.75
DAX (Mar 29)	12,096.73	156.02	1.29	11,956.34	12,151.31	11,942.28
Asian Markets						
Nikkei 225 (Mar 30)	21,454.30	295.22	1.38	21,392.42	21,512.80	21,311.50
Straits Times (Mar 29)	3,427.97	45.19	1.32	3,393.86	3,440.42	3,392.67
Hang Seng (Mar 29)	30,093.38	70.85	0.24	30,154.18	30,252.95	29,819.63
Taiwan Weighted (Mar 31)	10,913.49	7.27	0.07	10,925.71	10,947.16	10,905.69
KOSPI (Mar 30)	2,445.85	9.48	0.39	2,454.10	2,458.24	2,445.72
SET Composite (Mar 30)	1,776.26	9.34	0.53	1,774.34	1,777.06	1,753.93
Jakarta Composite (Mar 29)	6,188.99	48.15	0.78	6,153.65	6,188.99	6,101.77
Shanghai Composite (Mar 30)	3,169.02	8.49	0.27	3,161.79	3,177.72	3,152.89
SGX Nifty (Mar 31)	10,240.50	-2.00	-0.02	10,237.00	10,247.50	10,233.00

INDIAN EQUITY MARKET

INDICES	LAST	PREV VALUE	CHANGE	% CHANGE
NIFTY	10113.70	10184.15	-70.45	-0.69
BANK NIFTY	24263.35	24434.15	-170.80	-0.70
SENSEX	32968.68	33174.39	-205.71	-0.62

CALL OF THE WEEK

TECHNICAL VIEW:-

R.P.P. Infra Projects Limited



RECOMMENDATION – AS YOU SEEN IN THE CHARTS THAT AROON SHOW BUY SIGNAL SO TRADER CAN MAKE THEIR POSITION ABOVE 282 TG- 284.80 / 290 /299 SL- 273.50

RPPINFRA	BUY	ABOVE 282 TG- 284.80 / 290 /299 SL- 273.50
EIDPARRY	LAST WEEK UPDATED CALL	FIRST TG HIT FROM 288 TG- 290.80

TECHNICAL VIEW:-

Arrow Greentech Limited



RECOMMENDATION – AS YOU SEEN IN THE CHARTS THAT AROON SHOW BUY SIGNAL SO TRADER CAN MAKE THEIR POSITION ABOVE 345 TG- 348.45 / 355 / 366 SL- 335.

ARROWGREEN	BUY	ABOVE 345 TG- 348.45 / 355 / 366 SL- 335.
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TECHNICAL VIEW:-

CNX NIFTY



Recommendation: - Nifty end down 70.45 point close at 10113.70. Aroon show sell signal so trader can make their position below 10100 tg- 10060 /10010 /9950 sl- 101750.

TECHNICAL VIEW:-

CNX BANK NIFTY



Recommendation: - Bank Nifty end down 170.80 point close at 24263.35. Aroon show sell signal so trader can make their position below 24220 tg- 24160 /24090 24010 sl- 24330.

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