



WEEKLY EQUITY NEWSLETTER
12TH - 16TH MARCH 2018



Market Update :-

The Sensex ended 137 points down or 0.40% at 34046.94, while the Nifty was down 34.50 points or 0.33% at 10458.40. The market breadth favoured the declines as 1163 shares advanced, against a decline of 1532 shares, while 207 shares were unchanged. Coal India, IndusInd Bank, BPCL and Aurobindo Pharma were the top gainers among all indices, while ICICI Bank and SBI were the top losers.

Shareholders of billionaire Anil Ambani-led Reliance Infrastructure Ltd have approved sale of the firm's Mumbai power business to Adani Transmission Ltd for Rs 18,800 crore. "The resolution (for the sale) has been passed with 94 per cent votes in favour of the proposal," a company statement said. The deal will see Adani Group takeover the distribution of over 1,800 megawatt (MW) of power to roughly 30 lakh customers in Mumbai and 500MW of thermal power generation capacity.

Mahindra & Mahindra (M&M) today reported a 36 per cent increase in total tractor sales at 20,483 units in February. The company had sold 15,007 units in the same month last year, M&M said in a statement. Domestic sales in February 2018 were at 19,280 units, as against 13,834 units during February 2017, up 39 per cent. "With the announcement of record horticulture production and increased Union budget allocations to rural and agriculture sector, we expect the growth momentum to continue in the coming months," M&M President-Farm Equipment Sector Rajesh Jejurikar said. Exports during the month grew 3 per cent to 1,203 units compared to 1,173 units in the year ago period.

Market Performance:-

Nifty Gainer/losers

Symbol	LTP	% Change	Traded Qty	Value (in Lakhs)	Open	High	Low	Prev. Close
<u>BPCL</u>	442.80	3.08	62,22,197	27,362.11	432.00	443.90	430.20	429.55
<u>COALINDIA</u>	313.50	1.41	25,35,090	7,896.81	310.80	314.15	308.00	309.15
<u>AUROPHARMA</u>	622.50	1.40	36,49,095	22,794.44	615.00	628.00	615.00	613.90
<u>INDUSINDBK</u>	1,700.00	1.15	7,60,617	12,913.45	1,674.75	1,708.95	1,673.50	1,680.75
<u>BAJFINANCE</u>	1,658.45	1.11	12,38,390	20,460.80	1,635.00	1,666.00	1,628.00	1,640.25

Symbol	LTP	% Change	Traded Qty	Traded Value (in Lakhs)	Open	High	Low	Prev. Close
<u>ICICIBANK</u>	304.40	-2.83	1,89,86,889	58,451.14	312.65	314.00	304.25	313.25
<u>VEDL</u>	322.50	-2.20	81,60,931	26,753.16	327.20	333.65	321.70	329.75
<u>ZEEL</u>	553.00	-2.18	16,71,540	9,371.49	563.95	568.90	551.60	565.35
<u>SBIN</u>	262.20	-2.16	2,28,59,175	60,489.95	266.30	270.00	261.25	268.00
<u>HINDALCO</u>	240.40	-2.04	57,67,109	13,995.04	243.40	247.00	239.00	245.40

WORLD INDICES

Global Indices

Check out how the major Global markets are faring.

Name	Current Value	Change	% Chg	Open	High	Low
US Markets						
Nasdaq (Mar 09)	7,560.81	132.86	1.76	7,475.98	7,560.81	7,469.03
European Markets						
FTSE 100 (Mar 9)	7,224.51	21.27	0.29	7,203.24	7,225.28	7,189.74
CAC 40 (Mar 9)	5,274.40	20.30	0.38	5,243.09	5,293.08	5,241.51
DAX (Mar 9)	12,346.68	-8.89	-0.07	12,331.64	12,407.98	12,284.57
Asian Markets						
Nikkei 225 (Mar 9)	21,469.20	101.13	0.47	21,594.22	21,884.45	21,357.55
Straits Times (Mar 9)	3,485.57	5.13	0.15	3,494.43	3,495.09	3,476.24
Hang Seng (Mar 9)	30,996.21	341.69	1.10	30,858.27	30,996.21	30,840.80
Taiwan Weighted (Mar 9)	10,864.82	41.58	0.38	10,847.74	10,882.76	10,845.38
KOSPI (Mar 9)	2,459.45	26.37	1.07	2,443.43	2,476.43	2,436.03
SET Composite (Mar 9)	1,775.37	-3.53	-0.20	1,784.88	1,786.43	1,761.63
Jakarta Composite (Mar 9)	6,433.32	-9.70	-0.15	6,448.19	6,459.03	6,382.89
Shanghai Composite (Mar 9)	3,307.64	19.23	0.58	3,291.43	3,309.72	3,283.56
SGX Nifty (Mar 10)	10,350.00	136.50	1.32	10,210.50	10,357.50	10,210.50

INDIAN EQUITY MARKET

INDICES	LAST	PREV VALUE	CHANGE	% CHANGE
NIFTY	10226.85	10242.65	-15.80	-0.15
BANK NIFTY	24296.45	24477.65	-181.20	-0.74
SENSEX	33307.14	33351.57	-44.43	-0.13

CALL OF THE WEEK

TECHNICAL VIEW:-

GNA Axles Limited



RECOMMENDATION – AS YOU SEEN IN THE CHARTS THAT AROON SHOW BUY SIGNAL SO TRADER CAN MAKE THEIR POSITION ABOVE 442 TG- 446 /455 /468 SL- 429.00

GNA	BUY	ABOVE 442 TG- 446 /455 /468 SL- 429.00
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TECHNICAL VIEW:-

Tejas Networks Limited



RECOMMENDATION – AS YOU SEEN IN THE CHARTS THAT AROON SHOW BUY SIGNAL SO TRADER CAN MAKE THEIR POSITION ABOVE 370 tg- 373.80 tg- 381 /392 sl- 358.00

TEJASNET	BUY	ABOVE 370 tg- 373.80 tg- 381 /392 sl- 358.00
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TECHNICAL VIEW:-

CNX NIFTY



Recommendation: - Nifty end down 15.80 point close at 10226.85. Aroon show sell signal so trader can make their position below 10190 tg- 10150 / 10100 /10040 sl- 10265.00

RESISTANCE : 10278 / 10330

PIVOT POINT :- 10245

SUPPORT :- 10193 / 10160

TECHNICAL VIEW:-

CNX BANK NIFTY



Recommendation: - Bank Nifty end down 181.20 point close at 24296.45. Aroon show sell signal so trader can make their position below 24285 tg- 24225 / 24155 / 24075 sl- 24385.00

RESISTANCE : 24487 / 24678

PIVOT POINT :- 24373

SUPPORT :- 24182 / 24068

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