



DAILY EQUITY NEWSLETTER

11TH september 2018

**PREPARED BY-
RESEARCH TEAM**

Market Update :-

BSE Sensex and NSE's Nifty 50 closed the day with heavy losses, mainly in finance and FMCG sectors. Moreover, the rupee touched a fresh record low of 72.67 after the current account deficit widened to a four-quarter high due to rising crude oil prices. Selloffs in world stocks also added pressure. Global stocks flirting with their longest run of declines since early 2016 on Monday, hit by rising anxiety about the US-China trade war and another interest rate increase by the Federal Reserve later this month. European shares defended its ground early on, but it was proving a struggle after a fresh sell-off by Chinese stocks pulled Asian and emerging-market equities to 14-month lows. Meanwhile, DIIs purchased shares worth Rs 942.45 crore on net basis on Friday, while FIIs bought equities worth Rs 37.56 crore, provisional data showed.

Innerwear and leisurewear companies (ILCs) started Q1 FY19 on a fairly strong note. While the likes of Dollar Industries and Lux Industries witnessed some sluggishness in terms of top-line growth year-on-year (YoY), Page Industries and Rupa & Company reported healthy momentum. Barring Rupa, margin expansion was observed in all cases. Dollar and Page are our favourite long-term picks.

Upping its stake in the race for Essar Steel, ArcelorMittal has submitted a revised bid of Rs 42,000 crore for the stressed steel company. This trumps Numetal's bid of Rs 37,000 crore. The announcement comes even as Essar Steel's lenders are meeting in Mumbai, a few hours after the resolution professional opened the second round bids.

"The financial terms of the proposal are confidential, but represent a material increase to the previous offers made by the company," ArcelorMittal said in a statement. Sources added that the Rs 42,000-crore offer doesn't include the Rs 7,000 crore ArcelorMittal has to pay to clear dues of Uttam Galva Steels and KSS Petron. Last week, the NCLAT had asked ArcelorMittal to clear the dues by September 11 to be eligible to bid.

Market Performance:-

Nifty Gainer/losers

Symbol	LTP	% Change	Traded Qty	Value (in Lakhs)	Open	High	Low	Prev. Close
HCLTECH	1,090.45	1.54	41,02,539	44,678.29	1,077.00	1,096.90	1,077.00	1,073.95
AXISBANK	651.50	0.92	3,24,30,222	2,14,509.70	644.95	677.95	643.30	645.55
ZEEL	473.50	0.66	19,60,433	9,226.97	469.75	478.05	464.40	470.40
CIPLA	666.35	0.24	34,53,432	23,143.52	665.00	678.00	664.00	664.75
HCLTECH	1,090.45	1.54	41,02,539	44,678.29	1,077.00	1,096.90	1,077.00	1,073.95

Symbol	LTP	% Change	Traded Qty	Traded Value (in Lakhs)	Open	High	Low	Prev. Close
BAJFINANCE	2,607.60	-4.98	15,70,179	41,694.38	2,732.00	2,738.00	2,596.00	2,744.20
IBULHSGFIN	1,161.45	-4.23	14,43,034	17,022.03	1,198.00	1,208.30	1,153.30	1,212.75
BAJAJFINSV	6,335.00	-4.02	2,38,799	15,282.78	6,580.00	6,581.00	6,315.00	6,600.10
SUNPHARMA	637.75	-3.99	99,30,755	64,514.16	656.50	667.25	635.35	664.25
BPCL	344.05	-3.61	48,34,420	16,805.89	357.00	357.05	343.50	356.95

FII/FPI TRADING:-

The following is combined FII/FPI trading data across NSE, BSE and MSEI collated on the basis of trades executed by FIIs/FPIs

FII/FPI trading activity on NSE,BSE and MSEI in Capital Market Segment(In Rs. Crores)				
Category	Date	Buy Value	Sell Value	Net Value
FII/FPI07	07-Sep2018	20184816.74779.1437.56	FII/FPI	Sep

Domestic Institutional Investors trading activity on NSE, BSE and MSEI on Capital Market Segment

The following is combined Domestic Institutional Investors trading data across NSE, BSE and MSEI collated on the basis of trades executed by Banks, DFIs, Insurance, MFs and New Pension System.

DII trading activity on NSE,BSE and MSEI in Capital Market Segment(In Rs. Crores)				
Category	Date	Buy Value	Sell Value	Net Value
DII	07-Sep-2018	4623.47	3681.02	942.45

STOCKS IN NEWS

Axis Bank | HDFC Life | RITES | Omax Autos and Bank of India are stocks, which are in news today.

Securities in Ban For Trade Date 11-SEP-2018: NIL

TECHNICAL VIEW:-

CNX NIFTY



Recommendation: - Nifty down 151.00 point close at 11,438.10 Klinger Oscillato Indicator shows sell signal so trader can make their position below 11480 tgt- 11440 / 11390 /11330 sl-11555 .

TECHNICAL VIEW:-

CNX BANK NIFTY



Recommendation: - Bank Nifty down 279.70 point close at 27,201.75 SMI Ergodic Indicator shows sell signal so trader can make their position below 27,330 tgt- 27270 /27200, /27,120 sl- 27435

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