



29th June 2017

STOCK TO WATCH

MARKET NEWS

Nifty 50 declined 0.21% to hit a new 1-month low, while the BSE Sensex 30 index declined 0.40%.

The biggest gainers of the session on the Nifty 50 were Tech Mahindra Limited, which rose 3.20% or 12.15 points to trade at 392.25 at the close. Yes Bank Ltd, added 2.42% or 34.20 points to end at 1449.70 and Eicher Motors Ltd, was up 2.11% or 563.80 points to 27224.85 in late trade.

Biggest losers included Reliance Industries Ltd, which lost 2.69% or 38.65 points to trade at 1398.50 in late trade. Asian Paints Ltd declined 2.20% or 25.00 points to end at 1109.15 and Zee Entertainment Enterprises Ltd, shed 1.47% or 7.25 points to 484.55.

The top performers on the BSE Sensex 30 were TATA STEEL LIMITED, which rose 1.85% to 519.90, Bharti Airtel Ltd, which was up 1.49% to settle at 377.35 and Wipro Ltd, which gained 1.17% to close at 259.00.

The worst performers were Reliance Industries Ltd, which was down 2.60% to 1398.50 in late trade, Asian Paints Ltd, which lost 2.12% to settle at 1110.00 and Housing Development Finance Corp. (BO:HDFC) which was down 1.38% to 1628.60 at the close.

India's NSE index ended below the 9,500 mark for the first time in over a month on Wednesday weighed down by stocks such as Reliance Industries Ltd RELI.NS amid concerns of higher valuations following a recent record-setting rally.

| COMPANY | PRICE | STOCK RECOMMENDATION | TGT |
|-----------|-------|----------------------|-----------|
| BPCL | 615 | SHORT | 612/607 |
| GRASIM | 1203 | SHORT | 1198/1188 |
| BATAINDIA | 526 | SHORT | 523/518 |
| PNB | 136 | SHORT | 135/133 |

SECURITY IN BAN PERIOD FOR 29.06.2017.

KSCL, FORTIS, GMRINFRA, IBREALEST, IFCI, INDIACEM, INFIBEAM
JPASSOCIAT, ORIENTBANK, RELCAPITAL, UJJIVAN

PIVOT TABLE OF ABOVE STOCKS

| SCRIPTS | R2 | R1 | PP | S1 | S2 |
|-----------|----------|----------|----------|----------|----------|
| BPCL | 631.95 | 624.55 | 617.60 | 610.20 | 603.25 |
| GRASIM | 1,229.28 | 1,218.17 | 1,209.83 | 1,198.72 | 1,190.38 |
| BATAINDIA | 539.03 | 534.07 | 528.43 | 523.47 | 517.83 |
| PNB | 142.02 | 139.43 | 136.02 | 133.43 | 130.02 |

DAILY ANALYSIS

BPCL



TECHNICAL OVERVIEW

BPCL

Sell BPCL nearby 615.00 it is take break out of double top strong single to sell.

DAILY ANALYSIS

GRASIM



TECHNICAL OVERVIEW

GRASIM

Buy GRASIM nearby 1203.00 it is take break out of double top strong single to sell.

DAILY ANALYSIS

BATAINDIA



TECHNICAL OVERVIEW

BATAINDIA

Sell BATAINDIA nearby 526.00 it is take break out of double top strong single to sell.

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